

June 21, 2005

Oregon Public Utility Commission 550 Capitol Street NE, Suite 215 Salem, OR 97310-2551

Attn: Judy Johnson, Program Manager

Electric and Natural Gas, Revenue Requirements

RE: Application for Reauthorization of Certain Deferred Accounts

Dear Judy,

With regard to the deferral of costs associated with Intervenor Funding, the following information is provided

1. A description of the expense for which deferred accounting is being reauthorized;

Costs related to Intervenor Funding Grants.

2. The reasons reauthorization of deferred accounting is being requested including reference to sections of ORS 757.259 under which deferral was authorized;

The Company is requesting to continue to defer costs associated with Intervenor Funding Grants as allowed by the provisions of ORS 757.259(3), as amended by Or Laws, ch 234.

3. The accounts proposed for recording the deferrals;

The deferrals will be recorded in separate subaccounts of account 182.3.

4. An estimate of the amounts to be recorded in the deferred accounts for the 12-month period subsequent to June 30, 2005;

The Company anticipates that the maximum account to be deferred during the twelve-month period is \$225,000.

5. A description and explanation of the entries in the deferred accounts to the date of the application for reauthorization (include current balance);

The current balance in the deferred account is \$324,000. Further entries in the deferred accounts before the date of the application for reauthorization will be made as Intervenors request payment and such payment is authorized by the Commission.

6. Reasons to continue deferred accounting; and,

The Company is requesting to continue to defer costs associated with Intervenor Funding Grants as allowed by the provisions of ORS 757.259(3), as amended by Or Laws, ch 234. Such deferral of costs will minimize the frequency of rate changes.

7. The number of the Commission order providing the most recent authorization to use each deferred account.

Order No. 04-330.

Laura Beane

Manager, Regulation

cc: Ed Durrenberger